

## Canadian Institute of Underwriters Statement of Operations

Year ended March 31	2018	2017
Revenue		
Membership fees	\$ 102,380	\$ 111,099
Meeting registration fees	96,634	84,906
Meeting Sponsorships	37,300	33,170
Interest	221	684
	<u>\$ 236,535</u>	<u>\$ 229,859</u>
Expenses		
CIU Annual Meeting & Leaders Forum	93,617	120,083
Consulting	54,217	69,662
On The Risk subscription	39,787	41,542
Education seminars	19,605	22,683
Speakers	9,369	10,522
Website	6,267	9,019
Professional fees	1,498	1,469
AHOU	178	450
Promotion	864	388
	<u>\$ 225,402</u>	<u>\$ 275,819</u>
Excess of Revenue over Expenses (Loss)	<u>\$ 11,133</u>	<u>\$ (45,959)</u>

## Canadian Institute of Underwriters Statement of Changes in Net Assets

Year ended March 31	2018	2,017
Net assets, beginning of year	\$ 112,499	\$ 158,458
Excess of Revenue over Expenses (Loss)	<u>11,133</u>	<u>(45,959)</u>
Net assets, end of year	<u>\$ 123,632</u>	<u>\$ 112,499</u>

## Canadian Institute of Underwriters Statement of Financial Position

As at March 31	2018	2017
<b>Assets</b>		
Current		
Cash and term deposits	\$ 201,546	\$ 188,430
Prepaid expenses	684	4,775
Interest Receivable	<u>221</u>	<u>-</u>
	\$ <u>202,451</u>	\$ <u>193,205</u>
CIU Annual Meeting & Leaders Forum		
<b>Liabilities</b>		
Current		
Accounts payable and accrued liabilities	\$ 7,776	\$ 8,753
Deferred membership fee revenue	<u>71,043</u>	<u>71,953</u>
	78,819	80,706
<b>Net assets - unrestricted</b>	<u>123,632</u>	<u>112,499</u>
	\$ <u>202,451</u>	\$ <u>193,205</u>