

Canadian Institute of Underwriters Statement of Operations

Year ended March 31	2014	2013
Revenue		
Meeting registration fees	\$ 100,281	\$ 99,908
Membership fees	97,144	94,154
Meeting Sponsorships	31,317	30,490
Interest	1,659	2,255
	<u>230,401</u>	<u>226,807</u>
Expenses		
Annual Meeting	71,977	96,886
Consulting	59,601	31,639
On The Risk subscription	31,971	30,928
Education seminar	24,265	25,026
Promotion	8,205	3,305
Website	6,687	6,402
AHOU	4,458	-
Speakers	3,991	19,590
Professional fees	1,506	5,873
Life Underwriting Board Meeting	-	3,513
	<u>212,661</u>	<u>223,162</u>
Excess of revenue over expenses	\$ <u>17,740</u>	\$ <u>3,645</u>

Canadian Institute of Underwriters Statement of Changes in Net Assets

Year ended March 31	2014	2013
Net assets, beginning of year	\$ 166,478	\$ 162,833
Excess of revenue over expenses	<u>17,740</u>	<u>3,645</u>
Net assets, end of year	\$ <u>184,218</u>	\$ <u>166,478</u>

Canadian Institute of Underwriters Statement of Financial Position

As at March 31	2014	2013
Assets		
Current		
Cash and term deposits	\$ 252,263	\$ 244,613
Prepaid expenses	941	1,089
Interest Receivable	<u>824</u>	<u>894</u>
	\$ <u>254,028</u>	\$ <u>246,596</u>
Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 1,230	\$ 7,400
Deferred membership fee revenue	<u>68,580</u>	<u>72,718</u>
	69,810	80,118
Net assets - unrestricted	<u>184,218</u>	<u>166,478</u>
	\$ <u>254,028</u>	\$ <u>246,596</u>