

Canadian Institute of Underwriters Statement of Operations

Year ended March 31	2020	2019
Revenue		
Membership fees	\$ 85,909	\$ 99,157
Meeting registration fees	116,632	100,717
Meeting Sponsorships	30,424	45,820
Interest	114	603
	<u>\$ 233,078</u>	<u>\$ 246,297</u>
Expenses		
CIU Annual Meeting & Leaders Forum	108,880	81,672
Consulting	57,630	57,630
On The Risk subscription	35,245	39,126
Education seminars	25,245	22,448
Speakers	10,735	8,910
Website	8,065	6,919
Bank Charges	4,437	5,620
Professional fees	1,661	1,582
Promotion	1,186	1,498
AHOU	1,241	390
	<u>\$ 254,324</u>	<u>\$ 225,796</u>
Excess of Revenue over Expenses (Loss)	<u>\$ (21,246)</u>	<u>\$ 20,501</u>

Canadian Institute of Underwriters Statement of Changes in Net Assets

Year ended March 31	2020	2019
Net assets, beginning of year	\$ 144,133	\$ 123,632
Excess of Revenue over Expenses	<u>(21,246)</u>	<u>20,501</u>
Net assets, end of year	<u>\$ 122,887</u>	<u>\$ 144,133</u>

Canadian Institute of Underwriters Statement of Financial Position

As at March 31	2020	2019
Assets		
Current		
Cash and term deposits	\$ 147,969	\$ 207,128
Prepaid expenses	42,395	7,179
Interest Receivable	<u>220</u>	<u>267</u>
	\$ <u>190,584</u>	\$ <u>214,574</u>
Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 6,916	\$ 14,207
Deferred membership fee revenue	<u>60,782</u>	<u>56,234</u>
	67,698	70,441
Net assets - unrestricted	<u>122,887</u>	<u>144,133</u>
	\$ <u>190,584</u>	\$ <u>214,574</u>