

Canadian Institute of Underwriters Statement of Operations

Year ended March 31	2021	2020
Revenue		
Membership fees	\$ 88,017	\$ 85,909
Meeting Sponsorships	30,530	30,424
Interest	282	114
Meeting registration fees	-	116,632
	<u>\$ 118,829</u>	<u>\$ 233,078</u>
Expenses		
Consulting	57,630	57,630
On The Risk subscription	37,197	35,245
Website	4,161	7,104
Promotion	2,236	1,443
Professional fees	1,723	1,661
Bank Charges	1,432	4,437
Insurance	864	705
CIU Annual Meeting & Leaders Forum	-	108,880
Education seminars	-	25,245
Speakers	-	10,735
AHOU	-	1,241
	<u>\$ 105,243</u>	<u>\$ 254,324</u>
Excess of Revenue over Expenses (Loss)	<u>\$ 13,586</u>	<u>\$ (21,246)</u>

Canadian Institute of Underwriters Statement of Changes in Net Assets

Year ended March 31	2021	2020
Net assets, beginning of year	\$ 122,887	\$ 144,133
Excess of Revenue over Expenses	<u>13,586</u>	<u>(21,246)</u>
Net assets, end of year	<u>\$ 136,473</u>	<u>\$ 122,887</u>

Canadian Institute of Underwriters Statement of Financial Position

As at March 31	2021	2020
Assets		
Current		
Cash and term deposits	\$ 188,159	\$ 147,969
Prepaid expenses	34,085	42,395
Interest Receivable	<u>41</u>	<u>220</u>
	\$ <u>222,285</u>	\$ <u>190,584</u>
Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 8,007	\$ 6,916
Deferred membership fee revenue	<u>77,805</u>	<u>60,782</u>
	85,812	67,698
Net assets - unrestricted	<u>136,473</u>	<u>122,887</u>
	\$ <u>222,285</u>	\$ <u>190,584</u>