

Canadian Institute of Underwriters Statement of Operations

Year ended March 31	2019	2018
Revenue		
Membership fees	\$ 99,157	\$ 102,380
Meeting registration fees	100,717	100,542
Meeting Sponsorships	45,820	37,300
Interest	603	221
	<u>\$ 246,297</u>	<u>\$ 240,443</u>
Expenses		
CIU Annual Meeting & Leaders Forum	81,672	93,617
Consulting	57,630	54,217
On The Risk subscription	39,126	39,787
Education seminars	22,448	19,605
Speakers	8,910	9,369
Website	6,919	6,267
Bank Charges	5,620	3,908
Professional fees	1,582	1,498
Promotion	1,498	864
AHOU	390	178
	<u>\$ 225,796</u>	<u>\$ 229,310</u>
Excess of Revenue over Expenses (Loss)	<u>\$ 20,501</u>	<u>\$ 11,133</u>

2018 restated to reflect Bank Charges

Canadian Institute of Underwriters Statement of Changes in Net Assets

Year ended March 31	2019	2018
Net assets, beginning of year	\$ 123,632	\$ 112,499
Excess of Revenue over Expenses	<u>20,501</u>	<u>11,133</u>
Net assets, end of year	\$ <u>144,133</u>	\$ <u>123,632</u>

Canadian Institute of Underwriters Statement of Financial Position

As at March 31	2019	2018
Assets		
Current		
Cash and term deposits	\$ 207,128	\$ 201,546
Prepaid expenses	7,179	684
Interest Receivable	<u>267</u>	<u>221</u>
	\$ <u>214,574</u>	\$ <u>202,451</u>
CIU Annual Meeting & Leaders Forum		
Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 14,207	\$ 7,776
Deferred membership fee revenue	<u>56,234</u>	<u>71,043</u>
	70,441	78,819
Net assets - unrestricted	<u>144,133</u>	<u>123,632</u>
	\$ <u>214,574</u>	\$ <u>202,451</u>