

Canadian Institute of Underwriters Statement of Operations

Year ended March 31	2015	2014
Revenue		
Membership fees	96,002	97,144
Meeting registration fees	\$ 77,501	\$ 100,281
Meeting Sponsorships	39,055	31,317
Interest	1,362	1,659
	<u>213,920</u>	<u>230,401</u>
Expenses		
CIU Annual Meeting & Leaders Forum	68,510	71,977
Consulting	62,170	59,601
On The Risk subscription	33,752	31,971
Education seminars	21,749	24,265
Speakers	9,063	3,991
Website	7,281	6,687
Promotion	6,730	8,205
AHOU	1,619	4,458
Professional fees	1,243	1,506
Academy Life Underwriting Meeting	1,184	-
	<u>213,301</u>	<u>212,661</u>
Excess of Revenue over Expenses	\$ <u>619</u>	\$ <u>17,740</u>

Canadian Institute of Underwriters Statement of Changes in Net Assets

Year ended March 31	2015	2014
Net assets, beginning of year	\$ 184,218	\$ 166,478
Excess of Revenue over Expenses	<u>619</u>	<u>17,740</u>
Net assets, end of year	\$ <u>184,837</u>	\$ <u>184,218</u>

Canadian Institute of Underwriters Statement of Financial Position

As at March 31	2015	2014
Assets		
Current		
Cash and term deposits	\$ 245,609	252,263
Prepaid expenses	19,979	941
Interest Receivable	<u>271</u>	<u>824</u>
	\$ <u>265,859</u>	\$ <u>254,028</u>
CIU Annual Meeting & Leaders Forum		
Liabilities		
Curre Education seminars		
Accounts payable and accrued liabilities	\$ 11,595	1,230
Deferred membership fee revenue	<u>69,427</u>	<u>68,580</u>
	81,022	69,810
Net a Academy Life Underwriting Meeting	<u>184,837</u>	<u>184,218</u>
	\$ <u>265,859</u>	\$ <u>254,028</u>