

## Canadian Institute of Underwriters Statement of Operations

Year ended March 31	2017	2016
Revenue		
Membership fees	\$ 111,099	\$ 97,981
Meeting registration fees	84,906	96,522
Meeting Sponsorships	33,170	29,800
Interest	684	1,269
	<u>229,859</u>	<u>225,572</u>
Expenses		
CIU Annual Meeting & Leaders Forum	120,083	95,178
Consulting	69,662	70,284
On The Risk subscription	41,542	39,883
Education seminars	22,683	23,382
Speakers	10,522	6,310
Website	9,019	10,688
Professional fees	1,469	1,429
AHOU	450	864
Promotion	388	3,933
	<u>275,819</u>	<u>251,951</u>
Excess of Expenses (Loss) over Revenue	\$ <u>(45,959)</u>	\$ <u>(26,379)</u>

## Canadian Institute of Underwriters Statement of Changes in Net Assets

Year ended March 31	2016	2016
Net assets, beginning of year	\$ 158,458	\$ 184,837
Excess of Expenses (Loss) over Revenue	<u>(45,959)</u>	<u>(26,379)</u>
Net assets, end of year	<u>\$ 112,499</u>	<u>\$ 158,458</u>

## Canadian Institute of Underwriters Statement of Financial Position

As at March 31	2017	2016
<b>Assets</b>		
Current		
Cash and term deposits	\$ 188,430	227,649
Prepaid expenses	4,775	17,567
Interest Receivable	-	1,339
	<u>193,205</u>	<u>246,555</u>
	\$	\$
CIU Annual Meeting & Leaders Forum		
<b>Liabilities</b>		
Current		
Accounts payable and accrued liabilities	\$ 8,753	13,702
Deferred membership fee revenue	71,953	74,395
	<u>80,706</u>	<u>88,097</u>
	80,706	88,097
<b>Net assets - unrestricted</b>	<u>112,499</u>	<u>158,458</u>
	\$ 193,205	\$ 246,555