

## Canadian Institute of Underwriters Statement of Operations

Year ended March 31	2016	2015
Revenue		
Membership fees	\$ 97,981	\$ 96,002
Meeting registration fees	96,522	77,501
Meeting Sponsorships	29,800	39,055
Interest	1,269	1,362
	<u>225,572</u>	<u>213,920</u>
Expenses		
CIU Annual Meeting & Leaders Forum	95,178	68,510
Consulting	70,284	62,170
On The Risk subscription	39,883	33,752
Education seminars	23,382	21,749
Website	10,688	7,281
Speakers	6,310	9,063
Promotion	3,933	6,730
Professional fees	1,429	1,243
AHOU	864	1,619
Academy Life Underwriting Meeting	-	1,184
	<u>251,951</u>	<u>213,301</u>
Excess of Expenses (Loss) over Revenue	\$ <u>(26,379)</u>	\$ <u>619</u>

## Canadian Institute of Underwriters Statement of Changes in Net Assets

Year ended March 31	2016	2015
Net assets, beginning of year	\$ 184,837	\$ 184,218
Excess of Expenses (Loss) over Revenue	<u>(26,379)</u>	<u>619</u>
Net assets, end of year	<u>\$ 158,458</u>	<u>\$ 184,837</u>

## Canadian Institute of Underwriters Statement of Financial Position

As at March 31	2016	2015
<b>Assets</b>		
Current		
Cash and term deposits	\$ 227,649	245,609
Prepaid expenses	17,567	19,979
Interest Receivable	<u>1,339</u>	<u>271</u>
	\$ <u>246,555</u>	\$ <u>265,859</u>
CIU Annual Meeting & Leaders Forum		
<b>Liabilities</b>		
Curre Education seminars		
Accounts payable and accrued liabilities	\$ 13,702	11,595
Deferred membership fee revenue	<u>74,395</u>	<u>69,427</u>
	88,097	81,022
<b>Net assets - unrestricted</b>	<u>158,458</u>	<u>184,837</u>
	\$ <u>246,555</u>	\$ <u>265,859</u>